

**Town of Sandyfield
2018-2019 Budget Ordinance**

BE IT ORDAINED AND ESTABLISHED by the Town Council of the Town of Sandyfield, North Carolina that:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town:

<u>DEPARTMENT</u>	<u>BUDGETED</u>
Governing Body	\$ 7,200.00
Administration	\$120,026.00
Streets	\$ 10,000.00
Powell Bill	\$ 9,000.00
Parks & Recreation	\$ 16,000.00
TOTAL APPROPRIATIONS:	\$155,026.00

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

<u>REVENUES</u>	<u>BUDGETED</u>
Ad Valorem Tax	\$ 54,584.00
Sales & Use Tax	\$ 66,686.00
Motor Vehicle Tax	\$ 5,000.00
Franchise Tax	\$ 9,700.00
State Aid Allocation	\$ 14,656.00
Interest Earnings	\$ 300.00
Dividend Income	\$ 100.00
Penalties & Interest	\$ 500.00
Planning & Zoning	\$ 500.00
Miscellaneous Revenue	\$ 3,000.00
<u>Fund Balance Appropriations</u>	<u>\$ 0.00</u>
Total Estimated Revenues	\$155,026.00

SECTION 3: The following amounts are hereby appropriated in the Enterprise Fund for the operation of the water utilities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 in accordance with the chart of accounts heretofore approved for the Town:

<u>EXPENDITURES</u>	<u>BUDGETED</u>
Water Operator/Meter Reader	\$ 6,000.00
Utility Clerk	\$ 1,000.00
New Meter Installation	\$ 3,000.00
Water System Supplies & Material	\$ 3,000.00
Billing Expenses	\$ 1,000.00
Bulk Water	\$20,000.00
Water Analysis Fee	\$ 2,000.00
Postage	\$ 1,500.00
Computer Software	\$ 950.00
Office Supplies	\$ 1,000.00
Contingency	<u>\$ 3,500.00</u>
Total:	\$42,950.00

SECTION 4: It is estimated that the following revenues will be available in the Enterprise Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

WATER REVENUE:

Water Fees	\$ 30,000.00
Water Connection Charges	\$ 2,000.00
Water fund Balance App.	<u>\$ 10,950.00</u>

Grand Total: \$42,950.00

SECTION 5: There is hereby levied a tax rate of thirty-five cents (.35) per one hundred dollars (100.00) valuation of property listed as of January 1, 2018 for the purpose of raising revenue included in “Ad Valorem Taxes – Current Year” in the General Fund, in Section 2 of this ordinance. This rate of tax is based on an estimated total valuation of property for the purpose of taxation of \$12,180,200.00 an estimated collection rate of 90.0%.

SECTION 6: The Budget Officer is hereby authorized to transfer appropriations as contained herewith under the following conditions:

- a. She may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should result in increased in recurring obligations such as salaries.

- b. She may transfer amounts up to \$1,000.00 between departments, including contingency appropriations, within the same fund. She must make an official report on such transfers at the next regular meeting of the Town Council.
- c. She may not transfer any amounts between fund except as approved by the Town Council in the Budget Ordinance as amended.

SECTION 7: The Budget Officer may make cash advances between funds for periods not to exceed sixty (60) days without reporting to Town Council. Any advances that exceed sixty (60) days must be approved by Town Council. All advances that will be outstanding at the end of the fiscal year must be approved by Town Council.

SECTION 8: Copies of this Budget Ordinance shall be furnished to the Town Clerk, Budget Officer, and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 19th day of June, 2018.

SEAL

Garry Keaton, Mayor

Claudia A. Bray, Town Clerk